

**APPROVED by
the decision of the Board of Directors
of Abylkas Saginov Karaganda
Technical University NJSC
dated August 9, 2024
(Minutes No. 5)
(as amended and supplemented
on October 9, 2025, Minutes No. 8/52)**

**Regulation
on assessment of the activities of the Board of Directors and the
Committees of the Board of Directors of Non-profit Joint-stock Company
Abylkas Saginov Karaganda Technical University**

1. General provisions

1.1. This Regulation on assessment of the activities of the Board of Directors, the Committees of the Board of Directors of Non-profit Joint-stock Company Abylkas Saginov Karaganda Technical University (hereinafter referred to as the Regulation) have been developed in accordance with the current legislation of the Republic of Kazakhstan, the Corporate Governance Code of Non-profit Joint-stock Company Abylkas Saginov Karaganda Technical University in the Sphere of Higher and Postgraduate Education, the Charter of Non-profit Joint-stock Company Abylkas Saginov Karaganda Technical University (hereinafter referred to as the Company) and regulate the process of self-assessment of the Board of Directors, the Committees of the Board of Directors (hereinafter referred to as the assessment) (*this clause was amended by the decision of the Board of Directors dated October 9, 2025*).

1.2. The main purpose of the assessment is to improve the efficiency of the Board of Directors, increasing the involvement of committees and members of the board of directors in its work, identifying priority areas for improving the work of the board of directors and committees (*this clause was amended by the decision of the Board of Directors dated October 9, 2025*).

1.3. The assessment is carried out by the Board of Directors and allows:

1) to determine the strengths and weaknesses (advantages and disadvantages) of the work of the Board of Directors, the Committees of the Board of Directors;

2) to adjust the areas of activity of the Board of Directors, the Committees of the Board of Directors;

3) to determine the contribution of the Board of Directors, its Committees, and each of its members to the growth of the Company's long-term value and sustainable development, to identify the areas, and to recommend measures for improvement;

4) to determine the skills, experience, and knowledge requirements of the Board members necessary to ensure the growth of the Company's long-term value and sustainable development, as well as succession planning and re-election.

(*This clause was supplemented by subclauses 3) and 4) by the Board of Directors' resolution dated October 9, 2025.*)

1.4 The Board of Directors can carry out the following types of assessment:

1) assessment of the overall performance of the Board of Directors, performance of duties by members of the Board of Directors;

2) assessment of the work of Committees;

1.5 Assessment must be carried out in accordance with the following principles:

1) objectivity;

2) regularity of assessment and clarification of assessment indicators;

3) competence;

4) comparability with previous assessments;

5) confidentiality.

1.6. The Corporate Secretary is responsible for the annual assessment of the activities of the Board of Directors as a whole and of each of its members.

1.7. Assessment can be carried out in the following ways:

1) by means of a questionnaire;

2) using a mixed approach: self-assessment with the process coordinated by a consultant;

3) in the other ways as decided by the Board of Directors.

2. Procedure of assessing

2.1. The decision to conduct assessment is made by the Board of Directors. The said decision shall determine the specific timeframe (schedule) for assessment and the required resources (e.g. materials, information, reports, etc.).

2.2. Assessment is conducted annually following the completion of the audit of the annual financial statements.

2.3. The assessment process is coordinated by Chairman of the Board of Directors.

2.5. The assessment results are discussed at a closed meeting of the Board of Directors attended only by members of the Board of Directors and the Corporate Secretary.

2.6. At the meeting, members of the Board of Directors must conceptually discuss the activities of the Board of Directors, identify the factors that have reduced the effectiveness of their work, propose ways to improve the efficiency, and discuss a number of the key issues of management and control over the Company's activities. Members of the Board of Directors provide recommendations based on the results of the year of work.

2.7. In general, the assessment process should stimulate discussion of:

1) the role and functions of the Board of Directors and its Committees;

2) the priorities of the Board of Directors;

3) the knowledge, skills, experience and personal qualities that members of the Board of Directors should have in general;

4) the current procedures for the work of the Board of Directors, including the practice of preparing and holding meetings of the Board of Directors, their regularity, the issues of information support for the activities of the Board of Directors;

5) the current positions of the Company and its development prospects;

6) the role of Chairman of the Management Board, Rector in the development of the Company's activities.

2.9. Based on the results of assessment, the Board of Directors can take the following measures:

1) to identify several key tasks or areas on which the Board of Directors should focus;

2) to make recommendations to the plans and methods of work of the Board of Directors;

3) to take into account the results of the assessment work when electing Chairman of the Management Board, Rector and members of the Management Board, the head and employees of the Internal Audit Service, as well as the Corporate Secretary.

2.10. The forms of conducting the assessment of members of the Board of Directors are sent by the Corporate Secretary of the Company.

2.10. Weaknesses in the work are those criteria by which the average assessment score is below 2 (two) for a three-point assessment, and below 3 (three) for a five-point assessment.

2.11. The Corporate Secretary who systematizes and processes the collected information is responsible for its objectivity and confidentiality.

3. Criteria for assessing the activities of the Board of directors and its members

3.1. The criteria for assessing the performance of the Board of Directors as a whole are:

1) documentation support for the work of the Board of Directors;

2) composition and structure of the Board of Directors;

3) the role and tasks of the Board of Directors, Chairman of the Board of Directors;

4) procedures for the work of the Board of Directors;

5) interaction of the Board of Directors with the Management Board of the Company.

3.2. Individual assessment of the performance of members of the Board of Directors is a tool for improving their professionalism that allows more active participating in the work of the Board of Directors, and identifying opportunities to improve the overall efficiency of the Board of Directors.

3.3. When conducting individual assessment of the performance of members of the Board of Directors, it is recommended to pay special attention to the following factors:

1) competence in matters within the scope of responsibility of the Board of Directors, its Committee;

2) knowledge of the industry and specifics of the area of activity;

5) participation in meetings of the Board of Directors and its committees;

6) degree of participation in discussions at meetings of the Committee of the Board of Directors;

7) activity at meetings of the Board of Directors and the nature of voting in the decision-making process;

8) personal characteristics of a member of the Board of Directors and their impact on the effectiveness of his work (ability to work in a team, avoidance of conflicts of interest, compliance with high standards of business ethics).

3.4. To form an overall assessment of the Board of Directors, each member of the Board of Directors fills out a questionnaire in accordance with Appendix 1.

3.5. To form an individual assessment of members of the Board of Directors, each member of the Board of Directors completes a questionnaire in accordance with Appendix 2.

4. Criteria for assessing the activities of the Committees of the Board of Directors

4.1. The performance of the Committees of the Board of Directors is assessed by each member of the Board of Directors for subsequent discussion, summary and adoption by the Board of Directors of the final performance assessment of the Committees.

4.2. When assessing the performance of the Committees of the Board of Directors, the following is performed:

1) comparison of the Committee performance with the Regulation on the Committee as a whole;

2) assessment of the compliance of the Committee performance with the expectations of the Board of Directors.

4.3. To form assessment of the Committees of the Board of Directors, each member of the Board of Directors completes a questionnaire in accordance with Appendix 3.

5. Final provisions

5.1. Approval of the Regulations, as well as amendments and additions to the Regulations, including changes to the assessment criteria, falls within the competence of the Board of Directors.

Questionnaire for assessing the performance of the Board of Directors

1. The questionnaire is filled in by each member of the Board of Directors, while maintaining confidentiality;
2. On a scale from 1 to 5, you must mark the point that corresponds to your opinion:
 - 1 - *completely disagree*;
 - 2 - *rather disagree*;
 - 3 - *I am neutral*;
 - 4 - *rather agree*;
 - 5 - *completely agree*.
3. If you have a special opinion, recommendations or wishes, you must fill in the corresponding column of the questionnaire.
4. Based on the results of filling in the questionnaire, the Corporate Secretary displays the total number of responses with a mark from 1 to 5 and calculates the average value of the numerical information, and also compiles a list of comments, recommendations and wishes.

No	Criteria for assessment	Scoring	Comments/recommendations/wishes
1	Members of the Board of Directors understand their powers and priority tasks		
1.1	The composition of the Board of Directors is optimal and balanced, taking into account the skills, experience, and areas of activity in the context of the tasks facing the Company.		
2	The Board of Directors demonstrates its strategic importance and constructivism (the Board of Directors carries out strategic management of the Company and is a constructive critic of the Management Board)		
3	The Board of Directors understands the values, mission, development strategy and takes all of the above into account when making the key decisions		
4	The number of implemented initiatives proposed by members of the Board of Directors		
5	Independent members of the Board of Directors of the Company are truly independent		
6	Members of the Board of Directors regularly participate in face-to-face meetings of the Board of Directors		
7	Members of the Board of Directors have sufficient		

	opportunities to communicate with members of the Management Board of the Company, in addition to meetings of the Board of Directors		
8	Chairman of the Board of Directors effectively manages the work of the Board of Directors		
9	Members of the Board of Directors have sufficient time to effectively perform their functions as members of the Board of Directors		
10	Members of the Board of Directors receive information from the Company Management Board that is sufficient to make informed decisions		
11	Please name up to three areas in which, in your opinion, the Board of Directors should focus its efforts next year		1. 2. 3.
Average scoring			

(The questionnaire was supplemented with clause 1.1 by the decision of the Board of Directors dated October 9, 2025).

Questionnaire for assessing the performance of members of the Board of Directors

1. The questionnaire is filled out by each member of the Board of Directors, while maintaining confidentiality, including a self-assessment;
2. On a scale from 1 to 3, you must mark the point that corresponds to your opinion:
 - 1 - *satisfactory*;
 - 2 - *good*;
 - 3 - *excellent*.
3. If you have a special opinion, recommendations or wishes, you must fill out the corresponding section of the questionnaire.
4. Based on the results of filling in the questionnaire, the Corporate Secretary derives the total number of responses with a mark from 1 to 3 and calculates the average value of the numerical information, and also compiles a list of comments, recommendations and wishes.

Full name of a member of the Board of Directors	Professional experience	Knowledge of the field specifics	Strategic vision	Attendance at the meetings	Voting activeness	Number of initiatives accepted	Active participation at the meetings	Average scoring
Member of the Board of Directors 1								
Member of the Board of Directors 2								
Member of the Board of Directors 3								
Member of the Board of Directors 4								
Member of the Board of Directors 5								
Member of the Board of Directors 6								
Member of the Board of Directors 7								
Comments of a member of the Board of Directors								

Questionnaire for assessing the performance of the Committees of the Board of Directors

1. The questionnaire is filled out by each member of the Board of Directors, while maintaining confidentiality;

2. On a scale from 1 to 5, you must mark the point that corresponds to your opinion:

1 - completely disagree;

2 - rather disagree;

3 - I am neutral;

4 - rather agree;

5 - completely agree.

3. If you have a special opinion, recommendations or wishes, you must fill out the corresponding section of the questionnaire.

4. Based on the results of filling out the questionnaire, the Corporate Secretary derives the total number of responses with a mark from 1 to 5 and calculates the average value of the numerical information, and also compiles a list of comments, recommendations and wishes.

No	Criteria for assessment	Scoring	Comments/recommendations/wishes
1	The Committee pays sufficient attention to the effectiveness of the Committee's work		
2	The Committee pays sufficient attention to monitoring the processes of ensuring compliance with legislation and the Company's internal documents		
3	The Committee members have the appropriate experience and qualifications and make a significant contribution to the work of the Committee		
4	The Committee operates independently of management in accordance with business ethics standards and is aimed at implementing the interests of the Sole Shareholder		
5	Members of the Board of Directors receive sufficient information from the Committee to make informed decisions on the issues considered		
6	The Chairman of the Committee effectively manages its activities		
7	The Committee pays sufficient attention to reviewing management reports, the Internal Audit Service and actions to improve activities		

8	The materials for the Committee meetings are complete and contain all the information necessary to make informed decisions		
Average scoring			

AMENDMENT LIST

1. Amendment No. 1:

- approved by the Board of Directors of the Abylkas Saginov Karaganda Technical University (Minutes No. 8/52 dated October 9, 2025).